

★ **Content Vocabulary Activity 12**

Industrialization, 1865–1901

DIRECTIONS: Match each description in the left column with the correct term in the right column. Write the letter of the correct term in the space provided.

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| _____ 1. an organization of workers with the same skills | A. gross national product |
| _____ 2. reduction in cost of a good brought about by increased size of a production facility | B. laissez-faire |
| _____ 3. combining companies that supply equipment and services for a particular industry | C. entrepreneur |
| _____ 4. letting an impartial outsider settle a dispute | D. time zone |
| _____ 5. person who takes business risks for profit | E. land grant |
| _____ 6. combination of firms or corporations formed by legal agreement, especially to reduce competition | F. corporation |
| _____ 7. organization of common laborers in a particular industry | G. economies of scale |
| _____ 8. region that keeps the same standard time | H. stock |
| _____ 9. total control of an industry by a person or company | I. blacklist |
| _____ 10. shares of ownership | J. pool |
| _____ 11. group sharing in some activity | K. vertical integration |
| _____ 12. a formal court order | L. horizontal integration |
| _____ 13. combining competing firms into one corporation | M. monopoly |
| _____ 14. a group of people identified as troublemakers | N. trust |
| _____ 15. company whose primary business is owning a controlling share of stock in other companies | O. holding company |
| _____ 16. a company that agrees to hire only union members | P. deflation |
| _____ 17. free land given to railroads | Q. trade union |
| _____ 18. a company tool to fight union demands by refusing to allow employees to enter its facilities | R. industrial union |
| _____ 19. rise in the value of money that results in lower prices | S. lockout |
| _____ 20. organization owned by many people | T. injunction |
| _____ 21. total value of goods and services produced by a country in a year | U. arbitration |
| _____ 22. policy that government should not interfere in the economy | V. closed shop |