

CHAPTER
25

BUILDING VOCABULARY *The Industrial Revolution*

A. Completion Select the term or name that best completes the sentence.

Industrial Revolution crop rotation factors of production urbanization
enclosure industrialization entrepreneur middle class

- The process of developing machine production of goods is called _____.
- Land, labor, and capital are _____, or resources needed to produce goods and services.
- A person who organizes, manages, and takes on the risks of a business is an _____.
- The building of cities and the movement of people to cities is called _____.
- The greatly increased output of machine-made goods that began in England in the middle 1700s is called the _____.
- The _____ is a social class made up of skilled workers, professionals, businesspeople, and wealthy farmers.

B. Multiple Choice Circle the letter before the term or name that best completes the sentence.

- A business owned by stockholders who share in its profits but are not personally responsible for its debts is a (a) factory (b) corporation (c) stock.
- The economic system in which the factors of production are privately owned and money is invested in business ventures to make a profit is called (a) capitalism (b) socialism (c) communism.
- The coauthor of *The Communist Manifesto* who described communism as a form of complete socialism in which the people own the means of production was (a) Adam Smith (b) Karl Marx (c) Jane Addams.
- The economic policy that favors a free market unregulated by government is called (a) utilitarianism (b) socialism (c) laissez faire.
- Large fields surrounded by fences or hedges, in which landowners experimented with seeding and harvesting methods to boost crop yields, were called (a) enclosures (b) stocks (c) entrepreneurs.
- The economic system in which the factors of production are owned by the public and operate for the welfare of all people is called (a) capitalism (b) utilitarianism (c) socialism.

C. Writing Write a brief diary entry of a teenaged American factory worker of the 1880s using the following terms.

factory union strike